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Press Release

Source: Cap Cana, S.A.

Cap Cana Joins Forces With Ritz-Carlton To Develop Exclusive Resort And Residential Project In Dominican Republic

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SANTO DOMINGO, Dominican Republic, Sept. 17 /PRNewswire/ -- Luxury resort community Cap Cana, S.A. is proud to announce a two-fold partnership with global powerhouse The Ritz-Carlton Hotel Company, L.L.C., to develop a world class luxury resort, The Ritz-Carlton, Cap Cana, and a residential venture known as the Residences at The Ritz-Carlton, Cap Cana. The 220-room resort will compliment Cap Cana's existing developments and will feature a range of luxury amenities, including a lavish 16,000 square-foot spa, a private beach club, and five restaurants and lounges. The Ritz-Carlton, Cap Cana and the 194-privately owned beachfront and golf Residences at The Ritz-Carlton, Cap Cana are scheduled to open in early 2010 and are part of a two-phase \$1 billion endeavor (real estate sales and construction).

(Photo: <http://www.newscom.com/cgi-bin/prnh/20070917/NYM029-a>)

(Photo: <http://www.newscom.com/cgi-bin/prnh/20070917/NYM029-b>)

Source: Cap Cana, S.A.



- Rendering of a room at the Ritz-Carlton, Cap Cana.
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Spanning 30,000 acres of prime Caribbean waterfront, Cap Cana is ideally situated on 3.4 miles of virgin beaches, the Ritz-Carlton mixed-use property taking center stage on a stunning two-mile stretch of Juanillo beach. To capture the true beauty of the Dominican Republic's most scenic beach, The Ritz-Carlton, Cap Cana plans to enhance all rooms with spacious balconies and ocean views, incorporating island materials and an abundance of natural light whenever possible. As an added bonus, the resort will include 8,000 square feet of meeting space (including a 5,800 square-foot ballroom), offering individuals and groups a range of choices for every occasion, from corporate meetings to destination weddings and social events.

"We are proud to welcome Ritz-Carlton, the most recognized luxury brand in the world,

to the Cap Cana's family, as both brands share the same impeccable service philosophy and core family values," said Dr. Ricardo Hazoury, president of Cap Cana's Board of Directors. "The Ritz-Carlton, Cap Cana represents a new paradise for the Dominican tourism industry. Together, we will develop a product that integrates the tropical style and design of Cap Cana into the beautiful natural surroundings, with the key focus on the spectacular Juanillo beach and the magnificent views of the Caribbean Sea," he added.

J. W. Marriott Jr., chairman and chief executive officer of Marriott International, expressed "Cap Cana has envisioned a bold luxury tourism and real estate development project that promises to be one of the most exciting new destinations in the Caribbean. We are excited that our Ritz-Carlton brand will be represented at Cap Cana and are hopeful that one or more of our other hotel brands will also fit in with Cap Cana's plans for this world class destination."

Similarly, Simon F. Cooper, president and chief operating officer of The Ritz-Carlton Hotel Company, states that "We are extremely pleased to partner with ownership, Cap Cana, S.A., to develop a lifestyle resort and residential community in this unique tourism and real estate project, located on the eastern-most part of the Dominican Republic. With some of the finest beaches in the Caribbean, an abundance of golf courses and other recreational facilities, this project will also offer our guests and owners a collection of designer shops, gourmet restaurants, and a

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significant area devoted to ecological preservation. It will attract affluent and sophisticated travelers from around the world, looking for leisure or group travel destinations that are truly exceptional."

"This is an extraordinary opportunity to adorn the paradise-like beach of Juanillo with a world class architectural project focused on excellence, that harmoniously combines sophisticated spaces and an authentic tropical ambiance," said Alejandro Acebal, member of Cap Cana's architectural committee.

About Cap Cana, www.capcana.com

Located on the Eastern tip of the Dominican Republic, and just five minutes away from the Punta Cana International Airport, Cap Cana is called "The World's Next Great Destination." It is the most important tourism and real estate property in the Caribbean, with a master plan which will be developed in a span of 12-15 years and comprises an area of 35 million square meters (8,680 acres) of a total of over 120 million square meters (30,000 acres) with over three miles of white powder sand beaches. Cap Cana is a project recognized for its ambitious dimensions as a fully integrated luxury community.

At the completion of the master plan, Cap Cana will feature more than 5,000 residential units and at least four luxury hotels. Also are included six golf courses, three of them Jack Nicklaus Signature Golf Courses (the first, Punta Espada, opened in November 2006 and the second, Las Iguanas, under construction), and two of them Trump International Golf Courses; and the most state-of-the-art marina in the Caribbean, featuring over 1,000 slips for mega yachts up to 200 feet. The first phase of the marina was inaugurated in April 2007. Additional services and amenities include elegant boutiques, fine dining restaurants, world class spas, exclusive membership clubs, water sports, polo, and horseback riding facilities, to name a few.

Cap Cana is part of The Abrisa Group, one of the main economic and diverse holding companies in the Dominican Republic. For the development of the project, Cap Cana has brought together an elite and experienced team of professionals which include Nicklaus Design, Coastal Systems International, Inc., The Trump Organization, Weitz Golf International, GVA, Troon Golf, The Frontier Construction, EDSA, WATG, and Stewart Title among others.

About Ritz-Carlton Hotel Company L.L.C., www.ritzcarlton.com

The Ritz-Carlton Hotel Company, L.L.C. of Chevy Chase, MD operates 66 hotels in the Americas, Europe, Asia, The Middle East, and Africa. Over 30 projects are under development around the globe with future openings including Sanya, Dublin, Beijing, Dallas and Denver. The Ritz-Carlton is the only service company to have twice earned the prestigious Malcolm Baldrige National Quality Award, which recognized outstanding customer service. For more information, contact The Ritz-Carlton toll free reservations line at 1 (800) 241-3333, visit the company web site at www.ritzcarlton.com, or consult a travel professional.

Source: Cap Cana, S.A.

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